

Instructions

Each person who owns 20% or more of the business *must* complete this application in order to be considered. All financial information can be filled in with estimates. Know, however, that if you are pre-qualified, we will be asking for a complete and accurate financial statement from all applicants and guarantors.

Please submit application to BiGAUSTIN in person, by mail, website or by fax: 1050 East 11th, Suite 350, Austin, TX 78702; Fax (512) 926-2997. For more information on the BiGAUSTIN microloan and training programs, or to receive help in completing this application, call (512) 928-8010 or visit our website, <http://www.bigAustin.org>.

Personal Information

Name: _____ Soc Sec #: _____
Home Address: _____ Phone #: _____
City: _____ State: _____ Zip: _____ Mobile #: _____
E-Mail: _____

Business Information

Name: _____ % Ownership: _____
Description of Business: _____
Business Address: _____ Phone #: _____
City: _____ State: _____ Zip: _____ Fax #: _____
Web Site: _____
Startup Date: _____ Legal Entity: Sole Proprietor Partnership Corporation

Loan Request

Startups: up to \$15,000. Established businesses (min. 1 year sales & filed business income tax): up to \$35,000.

Amount: _____
Purpose: Working Capital Inventory Equipment Other: _____
Referred By: _____

Collateral

Only assets that you own outright can be considered as collateral.

Total Value of Business Assets: _____ Total Value of Personal Vehicles: _____

Personal Cash Flow

Total Monthly Income From All Household Sources: \$ _____
Total Monthly Household Expenses: \$ _____

Business Cash Flow

Average Gross Monthly Sales: \$ _____
Average Gross Monthly Expenses: \$ _____

<u>Personal Assets</u>	<u>Personal Liabilities</u>
Cash on Hand: \$ _____	Total Credit Card Balance: \$ _____
Value of Investments: \$ _____	Total Bank/Student Loans Balance:.. \$ _____
Real Estate*: \$ _____	Total Mortgage Balance: \$ _____
Automobile*: \$ _____	Total Auto Balance: \$ _____
Life Insurance Value: \$ _____	Other Liabilities: \$ _____
Other Assets: \$ _____	

* present market value

Minimum Criteria Checklist

Have you ever filed bankruptcy? If Yes, please explain below Yes ___ No ___

Do you have any collection items or unpaid taxes? If Yes, please explain below Yes ___ No ___

Do you have any outstanding police, public, or legal issues? If Yes, please explain below Yes ___ No ___

Are you or your business involved in any pending lawsuits? If Yes, please explain below Yes ___ No ___

Do you owe any outstanding child support? Yes ___ No ___

Have you ever defaulted on a federal government contract or student loan? Yes ___ No ___

Is your business for profit or, if non-profit, a childcare center? Yes ___ No ___

Do you have proof of owner equity? (i.e. cash to invest, receipts business purchases) Yes ___ No ___

Do you have a written business plan? (required for start up businesses) Yes ___ No ___

Are you a US citizen, or do you have a green card or other proof of residence? Yes ___ No ___

Have you had 3 or more months of sales or do you have contracts for future sales? Yes ___ No ___

Additional Factors:

Do you or someone else in your household have a secondary source of income? Yes ___ No ___

Did your business make a profit last year? Yes ___ No ___

Do you have formal training/experience in the field? Yes ___ No ___

Have any personal or business bank accounts had checks returned NSF in the last 3 months?.. Yes ___ No ___

Do you own real estate property (excluding homestead)?..... Yes ___ No ___

Are you currently paying on a vehicle?..... Yes ___ No ___

Is there another person who would be willing to guarantee on your loan? Yes ___ No ___

Will credit report show that you have been current with creditors over the past 2 years? Yes ___ No ___

Have you addressed any derogatory statements on your credit report? Yes ___ No ___

Explanations: (attach additional sheets if necessary)

Authorization and Certification:

I authorize BiGAUSTIN to make inquiries as necessary to verify the accuracy of the statements made and to determine my credit worthiness through a personal credit check. I hereby certify that all information contained in this document and any attachments is true and correct to the best of my knowledge.

Signature: _____ **Date:** _____

Only applications completed in their entirety will be considered.

For Office Use Only: Date Received: _____ By: _____ Accept: Yes _____ No ___ Date: _____