

2005/2006 TEDC Goals

Mission: *To Improve the Economic Climate for the Taylor Community.*

I. New Prospects and Job Creation:

- A. Develop proposals for 12 new potential prospects in 2005/2006.
- B. Convince three prospects to select Taylor as the location for their new sites.
- C. Create 70 to 100 new jobs in Taylor by September, 2006.

II. Marketing:

- A. Work with the Taylor Marketing Team to complete development of a unified positive image for Taylor by September, 2006.
- B. Complete the initial posting of the new TEDC web site by April, 2006.
- C. Complete the Portal improvement funded under the CCNEG grant by September, 2006.

III. Communications and Professional Development:

- A. Provide the Board members a notebook, at least 3 days before the regularly scheduled meeting that contains all the background material for agenda items to be discussed.
- B. Each Board and Staff member will complete at least one EDC educational activity by September, 2006.
- C. Schedule time during the first regular Board meeting each quarter to discuss the current activities that the staff is working to complete.
- D. Publish a TEDC Newsletter each quarter as follows:
 1. February/August: Send to prospects/clients/partners who can direct business to Taylor.
 2. May/November: Send to Taylor Citizens via the Taylor city water bill.

IV. Entrepreneurship

- A. Continue to work with IC² to explore possible methods to start a Business Incubator in Taylor. Have an agreement by September, 2006.
- B. Study using the Old Middle School as a "low space cost" facility to attract high tech companies to locate in Taylor. Reach a decision by September, 2006.

V. Workforce Development:

- A. Complete the search for funding to start the CART (Center for Advanced Research & Technology) (grants) with Temple College and Dr. Bruce Scott by December, 2006. Assist with the implementation so the CART can begin operation in Taylor by September, 2008.
- B. Temple College
 1. Work with the TCAT Board, TC and Capital Idea to start an RN training program at TCAT. Have program in place by April, 2007.
 2. Work with Temple College to develop more specific training for local industry. Develop a marketing brochure featuring these opportunities by August, 2006.
- C. Work with the Rural Capital Area Workforce Development Board (RCAWDB) to develop funding sources for the development of a skilled workforce.