

Application for TEDC Assistance

Following is basic information used by the Taylor Economic Development Corporation (TEDC) in determining the eligibility of any entity in acquiring any form of assistance from said Corporation. All companies are asked to provide information to the questions below before any process begins. Please provide the most current and accurate information available for your company.

1) SUMMARY OF ASSISTANCE REQUEST

_____ *Name of Company*

is requesting _____

_____ *Amount of Request*

in assistance from Taylor Economic Development Corporation for the following purpose/project:

_____ *Purpose of Request*

(Check all that apply and complete corresponding questions below.)

_____ Purchasing land to build a new facility in the Taylor area

_____ Building a new facility in the Taylor area

_____ Purchasing and/or remodeling a current facility in Taylor

_____ Expanding or remodeling its own current facility

_____ Expanding business in a non-building effort, such as purchasing new equipment, upgrading technology and/or security, expanding personnel and type of business activities

_____ Other (give a brief description)

2) COMPANY INFORMATION

Contact Person _____

Company Name _____

Street Address _____

City, State, Zip _____

Phone _____ Fax _____

E-mail _____

Web Address _____

Tax ID No. _____ SIC Code(s) _____

3) TYPE OF COMPANY

Sole Proprietorship _____
Partnership _____
Corporation _____

If corporation:

Incorporated in what State: _____

Headquarters (address): _____

4) NATURE OF THE COMPANY

Describe the business – what product is/will be produced? *Please attach a brochure if available.*

If your request is to help with the building of a new facility or the expansion of a current facility (physical building), please complete questions 5 through 14 below, otherwise skip to question 15.

5) PURPOSE /DESCRIPTION OF THE BUILDING/EXPANSION

Please detail the activity of the new or expanded facility, i.e. will this be mainly manufacturing, R&D, Sales, General Management, etc.

6) DESCRIBE NEW FACILITY THAT YOU ARE REQUESTING ASSISTANCE TO BUILD. (IN SQUARE FEET)

Manufacturing _____

Warehouse _____

Office _____

Other _____

Total Building Area _____

7) LAND NEEDS

- a. Do you already own land for a new facility? _____
- b. How much land do you need to acquire for this facility? _____
- c. Will some of the assistance requested be used for land purchase? _____

8) TIMELINE:

- a. Estimated date construction will start: _____
- b. Estimated date construction will be completed: _____
- c. Estimated date company will achieve full production: _____

9) ENVIRONMENTAL IMPACT

What impact will there be on the environment? Detail air/water emissions.
Will you require any Texas Commission on Environmental Quality (TCEQ) approvals?

10) PLANT OPERATION

Detail the operation of this plant:

Number of shifts/day _____

Days per week _____

Seasonal (yes/no) _____

11) PERSONNEL IMPACT

Please indicate how many full-time jobs will result when this plant becomes operational.

| | Number | Average Salary Anticipated |
|---------------------|--|-----------------------------------|
| Total Personnel | _____ | _____ |
| Hourly-skilled | _____ | _____ |
| Hourly semi-skilled | _____ | _____ |
| Hourly-other | _____ | _____ |
| Salaried-Managerial | _____ | _____ |
| Salaried-Technical | _____ | _____ |
| Salaried-Clerical | _____ | _____ |
| General skills | _____ | _____ |
| Other special items | _____ | _____ |
| | <i>Total Annual Payroll</i> | _____ |
| | <i>How many will be hired locally?</i> | _____ |

12) EMPLOYEE OPPORTUNITIES

What is the possibility for advancement for the employees?

13) COMPANY INVESTMENT

How much will the company invest in this plant?

Estimated \$ Investment

| | |
|-------------------------|-------|
| Land _____ acres | _____ |
| Buildings _____ sq. ft. | _____ |
| Land improvements | _____ |
| Machinery and equipment | _____ |
| Furniture and fixtures | _____ |
| Inventories | _____ |
| <i>Total investment</i> | _____ |

14) TAX IMPACT

Will the company collect state sales tax? _____

If yes, what is the estimated amount to be paid the City each year?

(Note, the City receives 2% of the 8.25% collected) _____

15) OWNER PARTICIPATION

What is the capital contribution of the owners?

16) ADDITIONAL COMPANY INFORMATION

Can you provide any additional information about your company's contribution toward helping Taylor grow? Examples such as providing a youth apprentice program, contributions of time, money or in-kind services to local organizations, etc.

If your request for assistance is for a project that does not include building or physically expanding a facility, please answer the following questions.

17) NON-BUILDING ASSISTANCE

18) SUPPORTING INFORMATION

Please enclose copies of the following:

- A. Current Business Plan
- B. Current Financial Reports
- C. Product Literature

Signature: _____ Date: _____

Printed name: _____

Title: _____

Please send or fax form to:

Jason Ford, President/CEO
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