

CITY OF LOOKOUT MOUNTAIN GEORGIA

AMENDED BUDGET FOR FISCAL YEAR 1996-1997

REVENUES

	AMENDED 96-97	CHANGE
REAL ESTATE TAX	<u>283,700</u>	<u>3,700</u>
INTANGIBLE TAX	<u>2,175</u>	<u>(17,825)</u>
DOMESTIC GARBAGE	<u>66,975</u>	<u>475</u>
COMMERCIAL GARBAGE	<u>7,600</u>	<u>600</u>
INSURANCE PREMIUM TAX	<u>57,700</u>	<u>3,700</u>
HYDRANT RECEIPTS	<u>525</u>	<u>225</u>
HOTEL/MOTEL TAXES	<u>3,900</u>	<u>(200)</u>
DELINQUENT REAL ESTATE TAX	<u>3,925</u>	<u>3,925</u>
INTEREST AND PENALTIES	<u>1,400</u>	<u>1,400</u>
COURT RECEIPTS	<u>4,500</u>	<u>4,500</u>
LOCAL OPTION SALES TAX	<u>90,000</u>	<u>19,000</u>
FRANCHISE TAX	<u>19,000</u>	<u>0</u>
CABLE TV FRANCHISE TAX	<u>10,200</u>	<u>200</u>
SUB-TOTAL	<u>551,600</u>	<u>19,700</u>
MOTOR VEHICLE TAX/ADVALOR	<u>28,275</u>	<u>3,675</u>
BEER TAX	<u>15,325</u>	<u>2,825</u>
LIQUOR TAX	<u>6,675</u>	<u>675</u>
BUSINESS LICENSES	<u>16,725</u>	<u>2,725</u>
ANIMAL LICENSES	<u>175</u>	<u>(75)</u>
BUILDING PERMITS	<u>5,225</u>	<u>2,225</u>
VEHICLE DECALS	<u>1,550</u>	<u>50</u>
SUB-TOTAL	<u>73,950</u>	<u>12,100</u>
STATE GRANTS	<u>0</u>	<u>0</u>
OTHER INCOME	<u>0</u>	<u>0</u>
INTEREST INCOME	<u>3,250</u>	<u>(3,750)</u>
FIRE PROTECTION CONTRACTS	<u>22,075</u>	<u>2,075</u>
RECYCLING	<u>250</u>	<u>0</u>
CONTRIBUTION E DREW FUND	<u>2,025</u>	<u>2,025</u>
CONTRIBUTIONS RECREATION	<u>20,000</u>	<u>20,000</u>
MISC. INCOME	<u>7,100</u>	<u>6,800</u>
SUB-TOTAL	<u>54,700</u>	<u>27,150</u>
TOTAL REVENUES	<u>680,250</u>	<u>58,950</u>

<u>RECAP</u>	AMENDED 96-97	CHANGE
TOTAL REVENUE	<u>680,250</u>	<u>58,950</u>
TOTAL OPERATING EXPENSES	<u>625,500</u>	<u>19,100</u>
SURPLUS OR DEFICIT	<u>54,750</u>	<u>39,850</u>

REMARKS:

CAPITAL ACCOUNTS

CAPITAL REVENUE

INTEREST INCOME	<u>25,925</u>
OTHER INCOME	<u>3,500</u>
EARL DREW (DREW FIELD)	<u>1,405</u>
FEMA (OPAL)	<u>84,560</u>
FEMA (ADMIN)	<u>275</u>
TAWC (TURNBERRY LANE)	<u>6,825</u>
<u>TOTAL CAPITAL REVENUE</u>	<u>122,490</u>

CAPITAL EXPENDITURES

SANTITATION EQUIPMENT	<u>1,575</u>
DREW FIELD	<u>1,405</u>
TURNBERRY LANE (OPAL)	<u>66,000</u>
CULVERT DAMAGE (OPAL)	<u>26,800</u>
<u>TOTAL CAPITAL EXPENDITURES</u>	<u>95,780</u>

TOTAL CAPITAL REVENUES	<u>122,490</u>
TOTAL CAPITAL EXPENDITURES	<u>95,780</u>
TOTAL CAPITAL SURPLUS (DEFICIT)	<u>26,710</u>